

WHEN RECORDED RETURN TO:

Agriculture Federal Credit Union
1400 Independence Ave. SW, Room SM-2
Washington DC 20250

CHICAGO TITLE
02004124

DOCUMENT TITLE(S)

Subordination Agreement

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

202001020010

202002060102

GRANTOR(S):

Agriculture Federal Credit Union

**FRED K. ASHLEY
TERRA L. ASHLEY**

GRANTEE(S):

Caliber Home Loans, Inc.

ABBREVIATED LEGAL DESCRIPTION:

Lt 86, Digby Heights Ph 1

TAX PARCEL NUMBER(S):

P128502 / 4984-000-086-0000

SUBORDINATION AGREEMENT

This Agreement made the 24th day of January 2020 by and between AGRICULTURE FEDERAL CREDIT UNION, party of the first, and Caliber Home Loans, Inc., party of the second part.

WHEREAS, the said party of the first part holds a Loan against Fred K. Ashley and Terra L Ashley, in the original Sum of \$45,000.00 dated October 25, 2019 and recorded January 2, 2020 as Instrument No. 202001020010, in the Clerk's Office of the Circuit Court of Skagit County, Washington.

WHEREAS, the said party of the second part is making a loan in the principal amount of \$298,500.00 and is intended to be recorded upon the said premises described as follows: SEE ATTACHED SCHEDULE "A" FOR LEGAL DESCRIPTION among the land records of Skagit County, Washington, located at 300 Barry Loop, Mount Vernon, WA 98274. *Recorded under Auditor's File NO. 202002060102*

WHEREAS, the said party of the second desires to secure a lien upon the said premises prior to the lien of the mortgage now held by the part of the first part.

THEREFORE, in consideration for a sum of One and 00/100 (\$1.00) Dollars to it in hand by the said party of the second part, the said party of the first part hereby agrees that the lien of the above referenced loan lien be and the same is hereby subordinate to the note and mortgage of Caliber Home Loans, Inc., above referenced, and further the said party of the second part, for itself, its successors and assigns, shall have a lien on the said mortgage prior to the loan lien of the said party of the first part, with the same effect as if the said mortgage of STATE DEPARTMENT FEDERAL CREDIT UNION, in the principal sum of \$298,500.00 has been executed, delivered and recorded before the mortgage of AGRICULTURE FEDERAL CREDIT UNION was entered.

AGRICULTURE FEDERAL CREDIT UNION

BY: _____

[Signature]
DIENABA DIENE

TITLE: AVP of LENDING

WASHINGTON, D.C.

On this 24th day of January 2020 before me, the undersigned officer, personally appeared Dieynaba Diene, who acknowledged herself to be the AVP of Lending, at Agriculture Federal Credit Union, and that she is being authorized to do so, executed the foregoing instrument for the purpose therein contained and with the authority to bind AGRICULTURE FEDERAL CREDIT UNION.

NOTARY PUBLIC _____

[Signature]

My Commission Expires: 01-14-2021

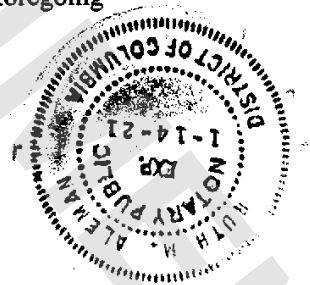


EXHIBIT "A"

Order No.: 70128466

For APN/Parcel ID(s): P128502 / 4984-000-086-0000

LOT 86, DIGBY HEIGHTS PHASE 1, ACCORDING TO THE PLAT THEREOF, RECORDED APRIL 15, 2009, UNDER AUDITOR'S FILE NO. 200904150063, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.