

After Recording Return To:
VERITY CREDIT UNION
P O BOX 75974
SEATTLE, WA 98175



202004290075

04/29/2020 11:54 AM Pages: 1 of 2 Fees: \$104.50
Skagit County Auditor

COPY

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Land Title and Escrow

01-177320-0

Subordination Agreement

(Refinance Mortgage)

Date: April 6, 2020

Property description: Lot 60, "SKAGIT HIGHLANDS, DIVISION II," as per plat recorded on April 4, 2006, under Auditor's File No. 200604040052, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

Parcel #: 48870000600000 , P124280

Property Address: 4733 Mount Baker Loop
Mount Vernon, WA 98273

Subordinating Lender: Verity Credit Union

Junior Mortgage or UCC Filing: Verity Credit Union

Principal Amount: \$15,598.00

Dated: December 6, 2019

Borrower(s): Timothy Roth

Trustee (if applicable):

Recording information: 201912090003

New Lender: WA 1st Mortgage Loan Corp.

Borrower(s): Timothy Roth

Loan amount not to exceed \$354,765.00

Recording information (when available): 202004290074

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights

MULTISTATE SUBORDINATION AGREEMENT (Refinance Mortgage)-Single Family-Fannie Mae/Freddie Mac UNIFORM INSTRUMENT

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and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Verity Credit Union

By: _____ *[Signature]*

STATE OF WASHINGTON,

County of King

On this day, Rowena Ibe, the undersigned officer, personally appeared before me and acknowledged he/she to be an Officer of Verity Credit Union and that she/he, as such Officer, is authorized to execute the foregoing instrument for the purposes therein contained, by signing as representative for said company.

Dated: April 6, 2020

[Signature]

Notary Public in and for the State of Washington

Residing in Everett, WA

My appointment expires: 4-09-23 Printed Name: Tom L Cook

