## 202009100064

09/10/2020 12:37 PM Pages: 1 of 5 Fees: \$107.50 Skagit County Auditor, WA

SUBORDINATION AGREEMENT
Reference Number: 202006090120 / 202008310249
Grantor(s): additional grantor names on page  1. GLADE JONES Fidelity National Agency Solutions  2. CAROL JONES
Grantee(s): ☐ additional grantee names on page  1. CONNEXUS CREDIT UNION  2.
Abbreviated legal description:
Assessor Parcel / Tax ID Number: additional tax parcel number(s) on page  P68681

RECORDING REQUESTED BY:

Chicago Title Insurance Company

Escrow Order No.: 58702004444WA

When Recorded Mail Document and Tax

Statement To: Connexus Credit Union 2600 Pine Ridge Blvd Wausau, WI 54401

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Real Estate Mortgage Subordination Agreement

THIS PAGE ADDED TO PROVIDE ADEQUATE SPACE FOR RECORDING INFORMATION (Additional recording fee applies)

Recording Document Cover Page SCA0000079.doc / Updated: 02.11.20

Page 1

Printed: 08.28.20 @ 03:56 PM CA-CT-FWKO-02100.993906-58702004444WA

Real Estate Mortgage Subordination Agreement	
In consideration of Lender's granting any	
extension of credit or other financial accommodation to	·
GLADE JONES AND CAROL JONES	
GLADE JONES AND CAROL JONES	
("Mortgagor", whether	·
one or more), to Mortgagor and another, or to another	
guaranteed or endorsed by Mortgagor, and other good	
and valuable consideration, the receipt and sufficiency	
of which are hereby acknowledged, the undersigned	
Mortgagee ("Mortgagee") here subordinated to	Return Address:
Fidelity National Agency Solutions	Connexus Credit Union
ISAOA/ATIMA	PO Box 8026
("Lender") in the manner and to the extent described in	Wausau, WI 54402
this Agreement all interests, rights and title in the	Wausau, W1 34402
property described in paragraph 1 together with all	
privileges, hereditaments, easements, and appurtenances,	all rents, leases, issues, and profits, all
claims, awards and payments made as a result of the exer	cise of the right of eminent domain,
and all existing and future improvements and fixtures, if a	
from Mortgagor to Mortgagee dated05/27/2020	and recorded in the office of the
Register of Deeds of Skagit county, V	Vashington, on
06/09/2020 as Document No. <u>20200609012</u>	.0
in	
(Mortgagee's Mortgage"),	
1. <b>Description of Property.</b> The legal description of the	e Property is as follows:
See page 3.	
See page 3.	
•	
	201710270141
If checked here, the description continues on reverse.	Parcel Identification Number
ii dilookod iidid, aid dabanpiidii dalamada dii idi diba	
2. Superior Obligations. Mortgagee's right, title and in	terest in the Property as against any
person other than Lender or Lender's assignees is express	
Agreement. As between Mortgagee and Lender, the prio	rities granted Lender by this
Agreement are limited to and shall not exceed the obligat	ions checked below ("Obligations").
provided the same are in fact secured by a properly recor	
Mortgagor to Lender (Lender's Mortgage"):	and morrage on me respects nom
Morepubor to Horage (Horage Britistegage ).	
The following note:	
	he sum of \$ not to exceed 285,000,
plus interest, from GLADE JONES AND CAROL	JONES (Name of Maker)

to Lender;

3. **Priority.** Mortgagee agrees that the lien of Lender's Mortgage shall be prior to the lien of Mortgagee's Mortgage described above to the extent effect described in paragraph 4 on the reverse side.

Mortgagee agrees to the Additional Provisions on the reverse side.

Signed and Sealed 09/08/2020	-State of Wisconsin )			
Kalla Alle	County of Marathon			
Kayla Pederson (seal)	This instrument was acknowledged before me on 09/08/2020			
Connexus Credit Union	by Kayla J Pederson			
(type of organization)	(Name(s) of person(s))			
By:(seal)	as VP Direct Lending			
VP Direct Lending	(Type of authority, e.g. officer, trustee, etc., if any)			
(title)				
( in the second	of Connexus Credit Union			
By: (seal)	(Name of party on whose behalf instrument			
,	was/executed, if any)			
www.	SOHO V. Linal			
(title) willing V. / Silling	VIII			
Will The South	Kajrlin V. Walk			
ST NOTARY X	Notary Public, Wisconsin			
	My Commission			
ON PUBLIC SE	(Expires)(is) 11/1/2022			
IIION POBLING				
OF WISCOMINE				
My Commission (Expires)(is) 11   1   2022				
ADDITIONAL FROVISIONS				

- 4. DIVISION OF PROCEEDS. To the extent Mortgagee is entitled to them by virtue of Mortgagee's Mortgage, all claims, awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profits of the Property, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to the Property, and all net proceeds arising from a foreclosure against the Property or a deed given in lieu of foreclosure ("Payments"), shall, as between Mortgagee and Lender, be paid, distributed or otherwise dealt with in the manner and to the extent required by the terms and conditions of Lender's Mortgage, notwithstanding terms and conditions to the contrary contained in Mortgagee's Mortgage, until the Obligations are paid in full or Lender's Mortgage is satisfied. If any Payments are received by Mortgagee before the Obligations are paid in full or Lender's Mortgage is satisfied, Mortgagee shall deliver the Payments to Lender for application to the Obligations, endorsed or assigned, if necessary, to effect transfer to Lender. Payments made or received after satisfaction of Lender's Mortgage or payment in full of the Obligations shall be paid, distributed or otherwise dealt with as though this Agreement did not exist.
- 5. PROTECTIVE ADVANCES. If Mortgagor fails to perform any of Mortgagor's duties set forth in Mortgagee's Mortgage or in Lender's Mortgage, and if Mortgagee or Lender performs such duties or causes them to be performed, including paying any amount so required ("Protective Advances"), the Protective Advances shall be added to the Obligations if paid by Lender or, if paid by Mortgagee with the consent of Lender and secured by Mortgagee's Mortgage, given the priority accorded such advances under the Mortgagee's Mortgage as though this Agreement did not exist.

\* ·, \*

- 6. MODIFICATION OF LENDER'S MORTGAGE. The Mortgagee agrees that, subject to the provisions of protective advances, the Lender shall have the right to modify, amend and change any and all of the terms of the Lender's Mortgage and the indebtedness secured by Lender's Mortgage without any obligation to notify, or to obtain the consent of, Mortgagee and without in any way affecting any of the rights, priorities or interests of Lender set forth in the Agreement.
- 7. SUCCESSORS AND ASSIGNS. This Agreement benefits Lender, its successors and assigns, and binds Mortgagee and its heirs, personal representatives, successors and assigns, and is not intended to benefit any other person or entity.

This instrument	drafted by	Kayla Pederson	,	

Description of Property (continued from front):

LOT 5, SAMISH RIVER PARK, DIVISION NO. 1, AS PER PLAT RECORDED IN VOLUME 9 OF PLATS, PAGES 43 AND 44, RECORDS OF SKAGIT COUNTY, WASHINGTON.SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.ABBRV LEGALLT 5 SAMISH RIVER PARK, DIV NO. 1, VOL 9 PG 43 AND 44PPN: P68681