10/15/2020 02:11 PM Pages: 1 of 3 Fees: \$105.50

Skagit County Auditor, WA

APN#: 3885-000-010-0002 AFN: 201907290125

When Recorded Return To: TIMIOS, INC 5716 CORSA AVE WESTLAKE VILLAGE, CA 91362

## SUBORDINATION AGREEMENT

2#1999791

STATE OF Washington COUNTY OF SKAGIT

THIS AGREEMENT made and entered into this Golday of June, 20 20 by and between SKAGIT COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF WASHINGTON ("Subordinating Lender") and CARRINGTON MORTGAGE SERVICES, LLC. ("New Lender");

## WITNESSETH:

THAT WHEREAS, by Deed of Trust dated 9/27/2019, in the principal amount of \$9,890.85, recorded 9/27/2019 as Instrument No. 201909270168 in the Official Records of SKAGIT County Recorder's Office (the "Existing Deed of Trust'), Executed by DUSTIN J. KELLER AND PAMELA G. KELLER, HUSBAND AND WIFE (Grantor/Mortgagor) conveyed to LAND TITLE COMPANY, A WASHINGTON CORPORATION as Trustee(s) for SKAGIT COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF WASHINGTON, real estate located in SKAGIT County, Washington as more particularly described in said Existing Deed of Trust, to secure certain indebtedness therein set out;

WHEREAS, Subordinating Lender is the sole holder and owner of the indebtedness secured by the Existing Deed of Trust; and

WHEREAS, New Lender has agreed to lend the Borrower a sum not to exceed \$308,700.00, said loan to be secured by a deed of trust upon condition that said Existing Deed of Trust to be subordinated to the lien of New Lender's deed of trust; and

NOW, THEREFORE, said Subordinating Lender, for a valuable consideration to it in hand paid, does hereby contract and agree with New Lender that the deed of trust from Borrower to New Lender in an amount not to exceed \$308,700.00, heretofore or hereafter recorded, shall be a lien upon said lands superior to the Existing Deed of Trust recorded as Instrument No. 201909270168 in the Official Records of SKAGIT County Recorder's Office; and to carry out said purpose, said Subordinating Lender hereby releases, remises and forever quitclaims unto New Lender, its successors and assigns, the title to and lien upon said lands to the extent, but to the extent only, that the Existing Deed of Trust now held by it shall be subordinate to a deed of trust in the maximum amount

of \$308,700.00 to New Lender heretofore or hereafter recorded in the Official Records of SKAGIT County Recorder's Office, conveying that property described on <u>Exhibit A</u> attached hereto and incorporated by reference herein.

It is expressly understood and agreed that except for such subordination, the Existing Deed of Trust now held by Subordinating Lender and all and singular the terms and conditions thereof shall be and remain in full force and effect.

IN TESTIMONY WHEREOF, the Trustee, if necessary and Subordinating Lender have duly executed this Agreement as of the day and year first above written.

SKAGIT COUNTY, A POLITICAL SUBDIVISION OF THE STATE OF WASHINGTON	
	By:
	By:
	Print/Type Name:
	Title:
NON-INDIVIDUAL SUBORDINATING LENDER ACKNOWLEDGMENT State of WA - County of Skagit	
I, the undersigned Notary Public of the County and State aforesaid, certify that Clyde Williams  personally came before me this day and acknowledged that he is the	
Financial Admirof Skarif County, a Washington or	
by authority duly given and as the act of such entity, whattigged the act and deed. Witness my hand and official stamps with the deed.	rtnership (strike through the mapplicable), and that foregoing instrument in its name on its behalf as its ay of
My Commission Expires: 10 01 202	otay Public

## Exhibit "A" Legal Description

The West 100 feet of Lot J, "CONWAY ACREAGE, SKAGIT CO., WASH. 1904," as per plat recorded in Volume 3 of Plats, page 45, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.