



202010210145

10/21/2020 10:05 AM Pages: 1 of 2 Fees: \$104.50
Skagit County Auditor

Return Address:

Document Title:

Promissory Note

Reference Number (if applicable): _____

Grantor(s): additional grantor names on page ____

- 1) Leland D. Vega
- 2) Diana K. Vega

Grantee(s): additional grantor names on page ____

- 1) Kenneth J. Reed
- 2) Michelle L Reed

Abbreviated Legal Description: full legal on page(s) ____

Lot D AF# 200601170059
Ptn BLK 1512 Northern Pacific Add.

Assessor Parcel /Tax ID Number: additional parcel numbers on page ____

P 121496

PROMISSORY NOTE – PAYABLE UPON DEMAND

FOR VALUED RECEIVED

the undersigned jointly and severally promise to pay to the order of Kenneth J. Reed and Michelle L. Reed, husband and wife, (Beneficiary of Deed of Trust) the sum of Fifty Thousand Dollars (\$50,000.00) Dollars (the principal), with interest thereon at the rate of zero percent (0%) per annum on the unpaid balance.

Said sum shall be payable as follows: The entire sum shall be payable UPON DEMAND of any holder hereof. The holder hereof reserves the right to call or demand this note to be paid on full within 60 days after notifying the undersigned.

Any notice to the undersigned, which the holder hereof may or is required to give, shall be in writing and may be given by mailing the same, by certified mail, and shall be deemed sufficiently served upon the undersigned if and when deposited in the mail addressed to: Leland D. Vega and Diana K. Vega 4013 W 6th St., Anacortes, WA

If the undersigned is more than one person or entity, then the notice to one shall be sufficient as notice to all.

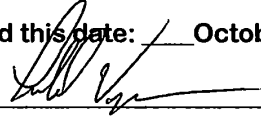
The undersigned shall have the right to prepay without penalty. Payments hereunder shall be made to such address as may from time to time be designated by any holder hereof. In the event the payment due hereunder is not made upon demand ("default") and remains unpaid as of the 10th calendar day after said demand for payment, the undersigned expressly agree to pay all reasonable attorney fees and costs of collection. To the fullest extent allowed by law, each maker, surety, guarantor or endorser of this note waives presentation of payment, notice of non-payment, protest and notice of protest and agrees to all extensions, renewals, or release, discharge or exchange of any other party or collateral without notice.

This note shall be SECURED with the collateral of: Lot D, Survey AF #200601170059; Being A Ptn Bik 1512, Northern Pacific Add. Anacortes, WA with address being 4013 W 6th St., Anacortes, WA 98221

GUARANTY

FOR VALUED RECEIVED, the undersigned do hereby guarantee payment of the above note and agree to remain fully bound until fully paid.

Signed this date: October 20, 2020

By: 

By: Diana K Vega