Skagit County Auditor, WA

When recorded return to: U.S. Bank 4801 Frederica Street Owensboro, KY 42301

Filed for record at the request of:



425 Commercial St Mount Vernon, WA 98273

Escrow No.: 620044427

DOCUMENT TITLE(S)

SUBORDINATION AGREEMENT

CHICAGO TITLE

Q20044427

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

201602180044 AND 202011090065

GRANTOR(S)

U.S. BANK NATIONAL ASSOCIATION
WILLIAM C. THOMAS
SANDRA J. THOMAS

GRANTEE(S)

HOMEBRIDGE FINANCIAL SERVICES, INC. DBA REAL ESTATE MORTGAGE NETWORK

ABBREVIATED LEGAL DESCRIPTION

LOT 1, SCSP#31-87; NW 24-35-3

Complete legal description is on page ______ of documen

TAX PARCEL NUMBER(S)

P68633 / 3989-001-012-0201

Additional Tax Accounts are on page ______ of document

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

"I am signing below and paying an additional \$50 recording fee (as provided in RCW 36.18.010 and referred to as an emergency nonstandard document), because this document does not meet margin and formatting requirements. Furthermore, I hereby understand that the recording process may cover up or otherwise obscure some part of the text of the original document as a result of this request."

Signature of Requesting Party

Note to submitter. Do not sign above nor pay additional \$50 fee if the document meets margin/formatting requirements

WHEN RECORDED MAIL TO: U.S. Bank PIN#: 4801 Frederica St. Owensboro, KY 42301

Deed of Trust Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 6784 Geo-Parcel Number: P68633

This Agreement is made October 6, 2020, by and between U.S. Bank National Association, ("Bank") and HOMEBRIDGE FINANCIAL FINANCIAL SERVICES, INC D/B/A REAL ESTATE MORTGAGE NETWORK ("Refinancer"). Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 01-05-2016, granted by SANDRA J. THOMAS AND WILLIAM C. THOMAS; MARRIED TO EACH OTHER ("Borrower"), and recorded in the office of SKAGIT County, Washington, as Document 201602180044, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated October 20 20 20 , granted by the Borrower, and recorded in the same office on November 01 20 20 10 20 20 , encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$249,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 9317 AVON ALLEN RD, BOW WA 98232

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Daren Tindle, Witness

Franklin Jaramillo, Witness

STATE OF <u>Kentucky</u>
COUNTY OF <u>Daviess</u>

The foregoing instrument was acknowledged before me October 6, 2020, by

of U.S. Bank

National Association, a national banking association, on behalf of the association.

Prepared by: Elliott Johnson

Kaci McGlothlin, Notary Public My Commission Expires on 5-31-23

U.S. Bank

Airpark Servicing Center 3751 Airpark Drive, Owensboro, KY 42301 (270)-658-0886





Exhibit A

Account number ending in: 6784

Customer Name: WILLIAM C THOMAS and SANDRA J THOMAS

Grantor (If other than customer):

Property Address: 9317 AVON ALLEN RD BOW, WA 98232-8713

Legal:

SITUATED IN SKAGIT COUNTY, STATE OF WASHINGTON:

LOT 1, SKAGIT COUNTY SHORT PLAT NO. 31-87, APPROVED DECEMBER 2, 1987 AND RECORDED DECEMBER 7, 1987 IN BOOK 8 OF SHORT PLATS, PAGE 8, UNDER AUDITOR'S FILE NO. 8712070036, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF TRACTS 10, 11 AND 12, "L.W.L. CO'S SAMISH RIVER ACREAGE, PLAT NO. 1, SKAGIT CO., WASHINGTON," AS PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 69, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 200709270177, OF THE SKAGIT COUNTY, WASHINGTON RECORDS.

ABSTRACT PROPERTY.