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01/28/2021 12:21 PM Pages: 1 of 3 Fees: \$105.50
Skagit County Auditor

Return Address
Northwest Business Development Assoc.
9019 E. Appleway Blvd., Suite 200
Spokane Valley, WA 99212

Land Title and Escrow

01-182982-0

MEMORANDUM OF LEASE

Reference #: _____ Additional on page _____
Grantor: DESMARAIS INVESTMENTS, LLC,
a Washington limited liability company
Additional on page _____
Grantee: RKD WOOD PRODUCTS, LLC,
a Washington limited liability company
Additional on page _____

Legal Description:

Lot 1 of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 29, Township 34 North, Range 4 East, W.M.

TOGETHER WITH that portion of Tract A of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 29, Township 34 North, Range 4 East, W.M., lying West of the East line of Lot 1 of said Binding Site Plan, extended South to the South line of said Tract A.

Situate in the County of Skagit, State of Washington.

Assessor's Tax Parcel Number: 8043-000-001-0000/ P120397

THIS INDENTURE made and entered into this 25th day of January, 2021, by and between DESMARAIS INVESTMENTS, LLC, a Washington limited liability company, hereinafter called the lessor (whether one or more) and RKD WOOD PRODUCTS, LLC, a Washington limited liability company, hereinafter "lessee"

WITNESSETH

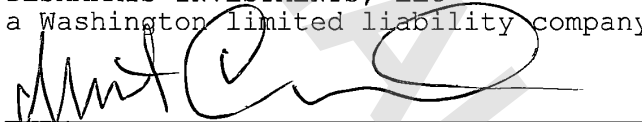
That for the term and upon the terms and conditions set forth in the Lease Agreement dated December 30, 2020, from the lessor to lessee the lessor has leased, demised and let, and does hereby lease, demise and let unto lessee the following described real property, situated in the County of Skagit, State of Washington, more particularly described as follows;

FOR A COMPLETE LEGAL DESCRIPTION SEE LEGAL DESCRIPTION DESCRIBED ABOVE.

The lease shall be for a term of 305 months commencing January 1, 2021, and terminating May 31, 2046.

In witness thereof, the parties hereto have caused their respective names to be hereto subscribed as of the day and the year first above written.

DESMARAIS INVESTMENTS, LLC
a Washington limited liability company

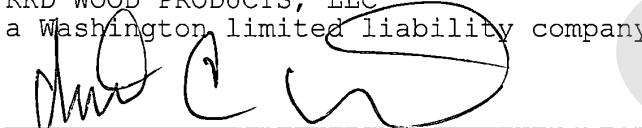


ROBERT C. DESMARAIS, Manager/Member



KRISTINE L. DESMARAIS, Manager/Member

RKD WOOD PRODUCTS, LLC
a Washington limited liability company

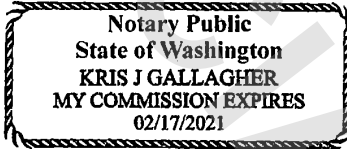


ROBERT C. DESMARAIS, Manager/Member

STATE OF WASHINGTON)
County of Snohomish) ss.

I certify that I know or have satisfactory evidence that ROBERT C. DESMARAIS and KRISTINE L. DESMARAIS signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it each as a Manager/Member of DESMARAIS INVESTMENTS, LLC, a Washington limited liability company, to be the free and voluntary act of such company, for the uses and purposes mentioned in the instrument.

DATED: January 25, 2021, 2021

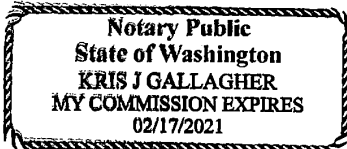


Kris J. Gallagher
Notary Public in and for the State of Washington, residing at 1717 1st St.
My appointment expires 2/17/2021.

STATE OF WASHINGTON)
County of Snohomish) ss.

I certify that I know or have satisfactory evidence that ROBERT C. DESMARAIS signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as a Manager/Member of RKD WOOD PRODUCTS, LLC, a Washington limited liability company, to be the free and voluntary act of such company, for the uses and purposes mentioned in the instrument.

DATED: January 25, 2021, 2021



Kris J. Gallagher
Notary Public in and for the State of Washington, residing at 1717 1st St.
My appointment expires 2/17/2021.