

This instrument was prepared by:
Bank of America Subordinations Unit
4161 Piedmont Parkway
Greensboro, NC 27410



Real Estate Subordination Agreement

This Real Estate Subordination Agreement ("Agreement") is executed as of 02/26/2020, by BANK OF AMERICA, N.A. ("Subordinator"), having an address of: 4161 Piedmont Parkway, Greensboro NC 27410, in favor of THE FEDERAL SAVINGS BANK, ISAOA/ATIMA ("Junior Lien Holder"),

Recording reference: 202004020006

Whereas, Subordinator is the beneficiary/mortgagee/grantee under the indebtedness described in and secured by a security instrument (deed of trust, mortgage or security deed) dated 07/25/2019, executed by RONALD G. WHITEHALL, with a property address of: 14018 CRATER LAKE RD, ANACORTES, WA 98221 which was recorded on 08/05/2019, in Volume/Book N/A, Page N/A, and Document Number 201908050018, and if applicable, modified on N/A, in Volume/Book N/A, Page N/A, Document Number N/A, of the land records of SKAGIT County, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lien Holder has been requested to make a loan, line of credit or other financial accommodation to RONALD G. WHITEHALL (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, mortgage or security deed (the "Junior Lien"), covering without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of Junior Lien Holder in the maximum principal face amount of or not to exceed \$ 236,500.00 (the "Principal Amount"), including provisions for acceleration and payment of collection costs (the "Obligation"); the Junior Lien and the Obligation to contain such other terms and provisions as Junior Lien Holder and Borrower shall determine; and

Now, Therefore, for valuable consideration, Subordinator hereby subordinates the Senior Lien to Junior Lien, subject to the terms of this Agreement. The Subordinator's Senior Lien is subordinated to Junior Lien only to the extent of the Principal Amount of the Obligation, any interest or late charges which may accrue thereon, and any amounts advanced pursuant to the terms of the Obligation or the security

(For use in ID, OR, WA)

93-12-3421 12-2016

LOT 2, PLAT OF CRATER LAKE BEACH CLUB, DIV. NO.1, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 8 OF PLATS, PAGES 51 AND 52, RECORDS OF SKAGIT COUNTY, WASHINGTON.
Parcel: P64653

Instrument for the payment of insurance premiums, taxes, costs of collection, protection of the value of the property or Junior Lien Holder's rights in the Property or foreclosure. All other rights of Subordinator now or hereafter existing in or with respect to the Property (including but not limited to all rights and to proceeds of insurance and condemnation) are hereby subordinated, and are and shall remain completely and unconditionally subordinate, to the Junior Lien and the rights of Junior Lien Holder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien or the Obligation.

This Agreement shall inure to the benefit of the Subordinator and Junior Lien Holder and their respective successors and assigns, including any purchaser(s) (at foreclosure or otherwise) of the Property or any part thereof, and their respective successors and assigns.

BANK OF AMERICA, N.A.

Cheryl Orr 02/26/2020
By: Cheryl Orr Date
Its: Vice President



Individual Acknowledgment:
State/Commonwealth/District of North Carolina
County/City of Guilford/Greensboro

On this the Twenty-Sixth day of February, 2020, before me, Shanika Wright, the undersigned Notary Public, personally appeared Cheryl Orr, who acknowledged him/herself to be the Vice President of Bank of America, N.A., and that (s)he, as such Vice President, Being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by him/herself as Vice President. In witness whereof I hereunto set my hand and official seal.

Shanika Wright
Signature of Person Taking Acknowledgment
Commission Expiration Date: 09/02/2024

SHANIKA WRIGHT
Notary Public
Guilford Co., North Carolina
My Commission Expires Sep. 2, 2024

LEGAL DESCRIPTION

EXHIBIT "A"

LOT 2, PLAT OF CRATER LAKE BEACH CLUB, DIV. NO.1, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 8 OF PLATS, PAGES 51 AND 52, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN THE COUNTY SKAGIT, STATE OF WASHINGTON.

**Property Commonly Known As: 14018 Crater Lake Road, Anacortes, WA 98221
Parcel ID: P64653**