202103090101 03/09/2021 02:07 PM Pages: 1 of 5 Fees: \$107.50 Skagit County Ruditor

Recorded at Request of: G & D Wallace, Inc. P.O. Box 569 Burlington, WA 98233

MEMORANDUM OF FARM LEASE

Grantor/Landlord:

Rick and Marce Loop

Grantee/Tenant:

G & D WALLACE, INC., a WA Corp

Abbreviated Legal: (10.0900 ac) CU F&A #128 AF#751400 1973 TRNSF AF#821220: DR 25: DK 25: W1/2 NW1/4 SE1/4 LY N OF SAMISH RIVER, SECTION 15, TOWNSHIP 35 NORTH,

RANGE 3 EAST, W.M.

Additional Legal: Ex

Additional Legal: Exhibit A attached hereto

Tax Parcel Numbers: P34372

This Memorandum of Lease Agreement is executed this day of 2021, between Rick & Marce Loop, ("Landlord"), and G & D WALLACE INC., a Washington corporation, ("Tenant").

- 1. <u>Purpose:</u> The parties execute this Memorandum of Lease Agreement for recording purposes only.
- 2. <u>Incorporation by Reference</u>: The parties incorporate herein by reference that certain Lease Agreement of even date herewith.
- 3. Term of Lease: The term of this lease shall be for four (4) years and shall commence on April 1, 2021, and terminate March 31, 2025. The lease contains a right of first refusal.
- 4. <u>Description</u>: See Exhibit "A" attached hereto and incorporated herein by reference.

Memo of Farm Lease - 1 trm\g&d\loop organic 12142020

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease Agreement the day and year first above written.

Rick Loop, Landlord

Marce Loop

G & D WALLACE INC., Tenant

Ву

STATE OF WASHINGTON COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that Rick Loop, is the person who appeared before me, and said person acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

DATED:

Jepmany 11

2021.

SE MCDONING TO THE STATE OF THE

Notary Public

(Print or Type Name of Notary)

My Appointment Expires: 6-6-2021

Memo of Farm Lease - 2
trm\g&d\loop organic 12142020

STATE OF WASHINGTON) COUNTY OF SKAGIT STATE OF WASHINGTON) COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that Marce Loop, is the person who appeared before me, and said person acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

DATED:



Notary Public Denise MS-Donald

(Print or Type Name of Notary)

Denise McDonald

My Appointment Expires: 06-06-2024

STATE OF WASHINGTON)
COUNTY OF SKAGIT)

I certify that I know or have satisfactory evidence that JACK R. WALLACE is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Secretary of G & D WALLACE, INC. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: Teloriary 11; 2021.

Notary Public

(Print or Type Name of Notary)

My Appointment Expires: 6-4-2024

EXHIBIT A

LEGAL DESCRIPTION

(10.0900 ac) CU F&A #128 AF#751400 1973 TRNSF AF#821220: DR 25: DK 25: W1/2 NW1/4 SE1/4 LY N OF SAMISH RIVER, SECTION 15, TOWNSHIP 35 NORTH, RANGE 3 EAST, W.M.