

AFTER RECORDING MAIL TO:

NorthWest Plus Credit Union
2821 Hewitt Ave
Everett, WA 98201

Subordination Agreement

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. NorthWest Plus Credit Union referred to herein as "subordinator", is the owner and holder of a mortgage dated April 3, 2019 which is recorded under Auditor's File No. 201904080003, records of Skagit County, Washington.
2. NorthWest Plus Credit Union referred to herein as "lender", is the owner and holder of a mortgage dated **April 14, 2021**, which is recorded under Auditor's File No. **202104190025** records of Skagit County, Washington.
3. Todd A Skillman and Deborah L Skillman, Husband and Wife, referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

Assessor's Property Tax Parcel/Account Number(s): 350329-2-005-0201 **P103218**

4. New loan amount is in an amount of \$150,000.00.
5. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" docs hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.
6. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
7. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

8. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be there after executed.

9. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to the undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATION ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPANDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Executed this 6th day of April, 2021.

NorthWest Plus Credit Union

Signature: Lisa Shookman

Printed Name and Title: Lisa Shookman, Mtg Lending Mgr.

State of Washington }
County of Stevens } SS:

I certify that I know or have satisfactory evidence that Lisa Shookman signed this instrument, on oath stated that he/she is authorized to execute this instrument and acknowledged it as the Mtg Lending Manager of Northwest Plus Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: April 6 2021

[Signature]
Notary Public in and for the State of Washington
Residing at Mount Vernon
My commission expires: 7-9-23

