

When recorded return to:

SaviBank
1854 S Burlington Blvd
Burlington, WA 98233

GNW 21-10702

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. SaviBank referred to herein as "subordinator," is the owner and holder of a mortgage dated February 15, 2017 which is recorded in under auditor's file No, 201702210002, records of Skagit County, Washington.
2. Caliber Home Loans, Inc. referred to herein as "lender," is the owner and holder of a mortgage dated June 9th, 2021 executed by Alberto Pulido and Danielle Nicole Pulido which is recorded under auditor's file No. 202106150117, records of Skagit County, Washington. (which is to be recorded concurrently herewith).
3. Alberto Pulido and Danielle Nicole Pulido referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: 5/19/2021

SaviBank

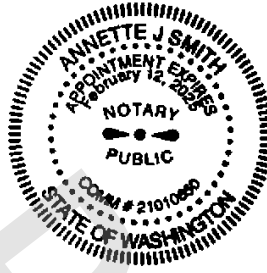
Kayla S. Ubil
BY: Kayla S. Ubil
consumer underwriter

STATE OF WASHINGTON
COUNTY OF Skagit

I certify that I know or have satisfactory evidence that Kayla Ubil is the person who appeared before me, and said person acknowledged that he/she signed this instrument on oath stated that she authorized to execute the instrument and acknowledge it as the Underwriter of \$ of Savi Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in the instrument.

Dated: 19 day of May, 2021

Annette J. Smith
Signature
Special Assets
Title



My appointment expires: 02/12, 20 25