## 202111160095 11/16/2021 12:01 PM Pages: 1 of 6 Fees: \$208.50

COVER SHEET

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REVIEWED BY
SKAGIT COUNTY TREASURER
DEPUTY JOSIC GEOV
DATE 11-16-21

**DOCUMENT TITLE(S)** 

Lease Agreement

REFERENCE NUMBER(S)

202107140035

**GRANTOR(S)** 

1) Chase & Cole Management Co. LLC

**GRANTEE(S)** 

1) Edison Station Coffee Co. LLC

ABBREVIATED LEGAL DESCRIPTION

Parcel 1 of BLA recorded under A/F # 202107140035 33 (36 ) 03

**ASSESSORS PARCEL / TAX ID NUMBER:** 

P48572/360333-0-038-0002

## Chase & Cole Management, LLC

P.O. Box 82\*\*\*\*14969 W Bow Hill Road Bow, WA 98232 Telephone 360-766-4055\*\*Fax 1-866-404-1201

## **COMMERCIAL LEASE**

This lease is made between <u>Edison Station Coffee Co. LLC. Geri Cole</u>, & Carly Cole 14969 W Bow Hill Road, Bow, WA 98232 , herein called Less , and <u>Chase & Cole Management, LLC, PO Box 82, Bow, WA 98233</u>, herein called Less . Lessee hereby offers to lease from Lessor the premises situated in the City of <u>Bow</u>, County of <u>Skagit</u>, State of <u>Washington</u>, described as space in front of <u>14969 W Bow Hill Road</u>. Bow, WA 98232 where Edison Station Coffee Stand is located, upon the following TERMS and CONDITIONS:

- 1. Term and Rent. Lessor demises the above premises for a term of \_\_FIVE\_\_(5) year(s), commencing \_OCTOBER 17, 2021\_\_,
  at the annual rental the 1<sup>st</sup> year of forty-eight hundred dollars (\$4800.00), payable in equal installments (\$400.00 per month) in advance of the first (1<sup>st</sup>) day of each month for that month's rental, during the term of this lease. All rental payments shall be made to Lessor, at the address specified above. On or before the renewal date each year (January 1<sup>st</sup> 2023 for the first renewal) the lease rate shall be renegotiated between the parties based on the gross sales and general business success.
- 2. Use. Lessee shall use and occupy the premises for making and selling coffee and related items. The premises shall be used for no other purpose. Lessor represents that the premises may lawfully be used for such purpose.
- 3. Care and Maintenance of Premises. Lessee acknowledges that the premises are in good order and repair, unless otherwise indicated herein. Lessee shall, at his own expense and at all times, maintain the premises in good and safe condition, including plate glass, electrical wiring, plumbing and heating installations and any other system or equipment upon the premises and shall surrender the same, at termination hereof, in a good condition as received, normal wear and tear excepted. Lessee shall be responsible for all repairs required, excepting the roof, exterior walls and structural foundations, which shall be maintained by Lessor. Lessee shall also maintain in good condition such portions adjacent to the premises, such as sidewalks, driveways, lawns and shrubbery, which would otherwise be required to be maintained my Lessor.
- **4. Alterations.** Lessee shall be responsible for making improvements to interior of premises suitable to use of premises. Any improvements made shall remain upon termination of lease agreement.

- 5. Ordinances and Statutes. Lessee shall comply with all statutes, ordinances and requirements of all municipal, state and federal authorities now in force, or which may hereafter be in force, pertaining to the premises, occasioned by or affecting the use thereof by Lessee.
- 6. Assignment and Subletting. Lessee shall not assign this lease or sublet any portion of the premises without prior written consent of the Lessor, which shall not be unreasonably withheld. Any such assignment or subletting without consent shall be void and, at the option of the Lessor, may terminate this lease.
- 7. Utilities, Lessee is liable for two thirds (1/3) of all utilities including, but not limited to, water, sewer, storm drain and propane. Lessor will pay utilities and bill Lessee for reimbursement to be paid with the monthly lease payment. Lessee shall setup an account and pay Electricity directly to power company.
- 8. Entry and Inspection. Lessee shall permit Lessor or Lessor's agents to enter upon the premises at reasonable times and upon reasonable notice, for the purpose of inspecting the same, and will permit Lessor at any time within sixty (60) days prior to the expiration of this lease, to place upon the premises an usual "To Let" or "For Lease" signs, and permit persons desiring to lease the same to inspect the premises thereafter.
- 9. Possession. If Lessor is unable to deliver possession of the premises at the commencement hereof. Lessor shall not be liable for any damage caused thereby, nor shall this lease be void or voidable, but Lessee shall not be liable for any rent until possession is delivered. Lessee may terminate this lease if possession is not delivered within 5 days of the commencement of the term hereof.
- 10. Indemnification of Lessor. Lessor shall not be liable for any damage or injury to Lessee, or any other person, or to any property, occurring on the demised premises or any part thereof, and Lessee agrees to hold Lessor harmless from any claims for damages, no matter how caused.
- 11. Insurance. Lessee, at his expense, shall maintain plate glass and public liability insurance including bodily injury and property damage insuring Lessee and Lessor with minimum coverage as follows: \$1,000,000.00 aggregate

Lessee shall provide Lessor with a Certificate of Insurance showing Lessor as additional insured. The Certificate shall provide for a ten-day (10-day) written notice to Lessor in the event of cancellation or material change of coverage. To the maximum extent permitted by insurance policies which may be owned by Lessor or Lessee, Lessee and Lessor, for the benefit of each other, waive any and all rights of subrogation which might otherwise exist. 2

- 12. Eminent Domain. If the premises or any part thereof or any estate therein, or any other part of the building materially affecting Lessee's use of the premises, shall be taken by eminent domain, this lease shall terminate of the date when title vest pursuant to such taking. The rent, and any additional rent, shall be apportioned as of the termination date, and any rent paid for any period beyond that date shall be repaid to Lessee. Lessee shall not be entitled to any part of the award for such taking or any payment in lieu thereof, but Lessee may file a claim for any taking of fixtures and improvements owned by Lessee, and for moving expenses.
- 13. Destruction of Premises. In the event of a partial destruction of the premises during the term hereof, from any cause, Lessor shall forthwith repair the same, provided that such repairs can be made within sixty (60) days under existing governmental laws and regulations, but such partial destruction shall not terminate this lease, except that Lessee shall be entitled to a proportionate reduction of rent while such repairs are being made, based upon the extent to which the making of such repairs shall interfere with the business of Lessee on the premises. If such repairs cannot be made within said sixty (60) days, Lessor, at his option, may make the same within a reasonable time, this lease continuing in effect with the rent proportionately abated as aforesaid, and in the event that Lessor shall not elect to make such repairs which cannot be made within sixty (60) days, this lease may be terminated at the option of either party. In the event that the building in which the demised premises may be situated is destroyed to an extent of not less than one-third (1/3) of the replacement costs thereof, Lessor may elect to terminate this lease whether the demised premises be inured or not. A total destruction of the building in which the premises may be situated shall terminate this lease.

14. Lessor's Remedies on Default. If Lessee defaults in the payment of rent, or any		
additional rent, or defaults in the performance of any of the other covenants or conditions		
hereof, Lessor may give Lessee notice of such default and if Lessee does not cure any		
such default within5 days, after the giving of such notice (or if such other		
default is of such nature that it cannot be completely cured within such period, if Lessee		
does not commence such curing within such 5 days and thereafter proceed		
with reasonable diligence and in good faith to cure such default), then Lessor may		
terminate this lease on not less than days' notice to		
Lessee. On the date specified in such notice the term of this lease shall terminate, and		
Lessee shall then quit and surrender the premises to Lessor, but Lessee shall remain liable		
as hereinafter provided. If this lease shall have been so terminated by Lessor, Lessor may		
at any time thereafter resume possession of the premises by any lawful means and		
remove Lessee or other occupants and their effects. No failure to enforce any term shall		
be deemed a waiver.		

15. Security Deposit. Lessee shall deposit with Lessor on the signing of this lease the sum of <u>Zero</u> Dollars (\$ <u>0.00</u> ) as security for the performance of Lessee's obligations under this lease in lieu of making own premise improvements to suit use of premises.
16. Property Taxes. Lessor shall pay of property taxes due during the term of this lease with the understanding that this arrangement is for this lease term only.
17. Tax Increase. In the event there is any increase during any year of the term of this lease in the City, County or State real estate taxes over and above the amount of such taxes assessed for the tax year during which the term of this lease commences, whether because of increased rate or valuation, Lessee shall pay to Lessor upon presentation of paid tax bills an amount equal to $0$ of the increase in taxes upon the land and building in which the leased premises are situated. In the event that such taxes are assessed for a tax year extending beyond the term of the lease, the obligation of Lessee shall be proportionate to the portion of the lease term included in such year.
18. Common Area Expenses. In the event the demised premises are situated in a shopping center or in a commercial building in which there are common areas, Lessee agrees to pay his pro-rata share of maintenance, taxes, and insurance for the common area.
19. Attorney's Fees. In case suit should be brought for recovery of the premises, or for any sum due hereunder, or because of any act which may arise out of the possession of the premises, by either party, the prevailing party shall be entitled to all costs incurred in connection with such action, including a reasonable attorney's fee.
<b>20.</b> Waiver. No failure of Lessor to enforce any term hereof shall be deemed to be a waiver.
21. Notices. Any notice which either party may or is required to give, shall be given by mailing the same, postage pre-paid, to Lessee at the premises, or Lessor at the address specified above, or at such other places as may be designated by the parties from time to time.
<b>22. Heirs, Assigns, Successors.</b> This lease is binding upon and inures to the benefit of the heirs, assigns and successors in interest to the parties.
23. Option to Renew. Provided that Lessee is not in default in the performance of this lease, Lessee shall have the option to renew the lease for additional term of months commencing at the expiration of the initial lease term. All of the terms and conditions of the lease shall apply during the renewal term except that the monthly rent shall be the sum of \$

- **23. Subordination.** This lease is and shall be subordinated to all existing and future liens and encumbrances against the property.
- 24. Radon Gas Disclosure. As required by law, (Landlord) (Seller) makes the following disclosure: "Radon Gas" is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in N/A

  Additional information regarding radon and radon testing may be obtained from you county public health unit.
- **25. Entire Agreement.** The foregoing constitutes the entire agreement between the parties and may be modified only by a writing signed by both parties. The following Exhibits, if any, have been made a part of this lease before the parties' execution hereof:

Signed this 15th day of OCTOBER, 2021.

By: Ryan Costanti	By: Carly Cole
CRSQ#2021 12:52:35 PM PDT	T. EUS-12021 8:31:03 PM PDT
	Carly Cole
	By: Geri R Cole
	1.1053(6621 11:57:08 AM PDT
Ryan Costanti	Geri Cole
P.O. Box 82	520 Lakeside Dr.
Bow, WA. 98232	Sedro Woolley, WA. 98284
360-661-2131	360-391-1614
Chase & Cole Management - Manager	Edison Station Coffee Co. LLC