

When Recorded Return To:
SPRUCE
6100 TENNYSON PARKWAY
PLANO, TX 75024

SUBORDINATION AGREEMENT

STATE OF WASHINGTON
COUNTY OF SKAGIT

THIS AGREEMENT made and entered into this 9 day of APRIL, 2021, by and between FIGURE LENDING ("Subordinating Lender") and BETTER MORTGAGE CORPORATION, ISAOA/ATIMA ("New Lender");

WITNESSETH:

THAT WHEREAS, by Deed of Trust dated 3/14/2020, in the principal amount of \$29,088.00, recorded 3/20/2020 as Instrument No. 202003200001 in the Official Records of SKAGIT County Recorder's Office (the "Existing Deed of Trust"), Executed by MATT KEEFE AND CAMILLE KEEFE, A MARRIED COUPLE (Grantor/Mortgagor) conveyed to TRUSTEE SERVICES INC. as Trustee(s) for FIGURE LENDING, real estate located in SKAGIT County, WASHINGTON as more particularly described in said Existing Deed of Trust, to secure certain indebtedness therein set out;

WHEREAS, Subordinating Lender is the sole holder and owner of the indebtedness secured by the Existing Deed of Trust; and

WHEREAS, New Lender has agreed to lend the Borrower a sum not to exceed \$293,774.00, said loan to be secured by a deed of trust upon condition that said Existing Deed of Trust to be subordinated to the lien of New Lender's deed of trust; and

NOW, THEREFORE, said Subordinating Lender, for a valuable consideration to it in hand paid, does hereby contract and agree with New Lender that the deed of trust from Borrower to New Lender in an amount not to exceed \$293,774.00, heretofore or hereafter recorded, shall be a lien upon said lands superior to the Existing Deed of Trust recorded as Instrument No. 202003200001 in the Official Records of SKAGIT County Recorder's Office; and to carry out said purpose, said Subordinating Lender hereby releases, remises and forever quitclaims unto New Lender, its successors and assigns, the title to and lien upon said lands to the extent, but to the extent only, that the Existing Deed of Trust now held by it shall be subordinate to a deed of trust in the maximum amount of \$293,774.00 to New Lender heretofore or hereafter recorded as Instrument No. 202111170099 in the Official Records of SKAGIT County Recorder's Office, conveying that property described on Exhibit A attached hereto and incorporated by reference herein.

It is expressly understood and agreed that except for such subordination, the Existing Deed of Trust now held by Subordinating Lender and all and singular the terms and conditions thereof shall be and remain in full force and effect.

Exhibit "A"
Legal Description

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

LOT 8 AND THE SOUTH HALF OF LOT 9, MCEWEN'S ADDITION, AS PER PLAT RECORDED IN VOLUME 7 OF PLATS, PAGE 96, RECORDS OF SKAGIT COUNTY, WASHINGTON.