

Recording Requested by and Return To:
WASHINGTON FINANCE OFFICERS
ASSOCIATION
c/o Foster Garvey PC
1111 Third Avenue, Suite 3000
Seattle, Washington 98101
Attn: William G. Tonkin

REVIEWED BY
SKAGIT COUNTY TREASURER
DEPUTY Lena Thompson
DATE 02/11/2022

**Document Title(s)
(or transactions contained therein):** MEMORANDUM OF MASTER FINANCING
LEASE, SERIES 2022A (Real Property)

Landlord: Washington Finance Officers Association

Tenant: The State of Washington

Abbreviated Legal Description PTN SW¼ SE¼ SECTION 7, TOWNSHIP 36N,
RANGE 4E, W.M., SKAGIT COUNTY,
WASHINGTON

Full Legal Description See Exhibit A

Assessor's Tax Parcel ID No. P49040

MEMORANDUM OF MASTER FINANCING LEASE

This Memorandum of Master Financing Lease is made as of February 22, 2022, by and between the WASHINGTON FINANCE OFFICERS ASSOCIATION, as landlord and sublessor ("Landlord"), and the STATE OF WASHINGTON, as tenant and sublessee ("Tenant"), in connection with that certain Master Financing Lease, Series 2022A (Real Property), dated as of February 22, 2022, and executed by and between Landlord and Tenant (the "Lease"), in connection with (among other things) that certain real property (the "Property") described on Exhibit A, attached hereto and incorporated herein by this reference.

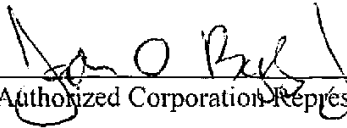
Landlord hereby leases to Tenant and Tenant leases from Landlord the Property on the terms and conditions set forth in the Lease for a term commencing as of February 22, 2022, and ending on January 1, 2042. Upon the occurrence of certain events, the term of the Lease with respect to the Property may be extended to January 1, 2047.

[SIGNATURES ON FOLLOWING PAGE]

[Signature page - Memorandum of Master Financing Lease]

LANDLORD:

WASHINGTON FINANCE OFFICERS
ASSOCIATION

By 
Authorized Corporation Representative

TENANT:

STATE OF WASHINGTON, acting by and
through the State Treasurer's Office

By _____
Treasurer Representative

[Signature page - Memorandum of Master Financing Lease]

LANDLORD:

WASHINGTON FINANCE OFFICERS
ASSOCIATION

By _____
Authorized Corporation Representative

TENANT:

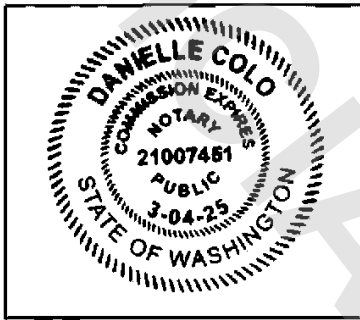
STATE OF WASHINGTON, acting by and
through the State Treasurer's Office

By  _____
Treasurer Representative

STATE OF WASHINGTON)
) ss.
COUNTY OF THURSTON)

I certify that I know or have satisfactory evidence that JASON P. RICHTER is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Deputy State Treasurer-Debt Management of the STATE OF WASHINGTON to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: February 8, 2022



(Use this space for notarial stamp/seal)

Danielle Colo
(Signature of Notary)

Print Name Danielle Colo
(Legibly Print or Stamp Name of Notary)

Notary public in and for the state of Washington, residing at

Thurston County

My commission expires 03-04-25

EXHIBIT A

Full Legal Description

Washington State Patrol, Transaction No. s225-43-1

A PORTION OF LOT 4 OF SECTION 21, AND A PORTION OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, ALL IN TOWNSHIP 23 NORTH, RANGE 9 EAST OF THE W.M., IN KING COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS: BEGINNING AT THE QUARTER SECTION CORNER COMMON TO SAID SECTIONS 21 AND 28; THENCE SOUTH 02°02'54" EAST 1,039.18 FEET; THENCE NORTH 89°58'57" EAST 1,295 FEET, MORE OR LESS, TO THE EAST LINE OF SAID NORTHWEST QUARTER OF THE NORTHEAST QUARTER; THENCE NORTHERLY ALONG SAID EAST LINE 1,030 FEET, MORE OR LESS, TO THE NORTHEAST CORNER OF SAID NORTHWEST QUARTER OF THE NORTHEAST QUARTER; THENCE NORTH 30°35'40" WEST 744.34 FEET; THENCE NORTH 88°26'42" WEST 924.00 FEET; THENCE SOUTH 01°54'09" WEST 653.76 FEET, MORE OR LESS, TO THE TRUE POINT OF BEGINNING.

State Board for Community and Technical Colleges, for and on behalf of Grays Harbor College, Transaction No. s648-3-1

THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER IN SECTION 16, TOWNSHIP 17 NORTH, RANGE 9 WEST OF THE WILLAMETTE MERIDIAN; RECORDS OF GRAYS HARBOR COUNTY.

Fire Protection District No. 14, Skagit County, Transaction No. 2575-2-1

THAT PORTION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 4 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE SOUTHEAST 1/4, AND A LINE 15 FEET SOUTHERLY OF AND PARALLEL WITH THE CENTERLINE OF THE OLD BLOEDEL DONOVAN LUMBER MILLS RAILWAY; THENCE SOUTH ALONG THE EAST LINE OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 7, A DISTANCE OF 125 FEET; THENCE WEST TO A POINT ON A LINE 15 FEET SOUTHEASTERLY OF AND PARALLEL TO THE CENTERLINE OF SAID BLOEDEL DONOVAN LUMBER MILLS RAILWAY; THENCE NORTHERLY AND EASTERLY ALONG SAID LINE TO THE POINT OF BEGINNING.

TOGETHER WITH THAT PORTION OF LOT 3, OF SHORT PLAT NO. 25-84, APPROVED JUNE 18, 1984, RECORDED JUNE 18, 1984, UNDER AUDITOR'S FILE NO. 8406180069, IN VOLUME 6 OF SHORT PLATS, PAGE 157, RECORDS OF SKAGIT COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF THAT CERTAIN TRACT CONVEYED TO FIRE PROTECTION DISTRICT NO. 14 OF SKAGIT COUNTY, BY DEED FILED IN AUDITOR'S FILE NO.

A-1

591233, AS SHOWN ON THAT CERTAIN SURVEY FILED IN VOLUME 1 OF SURVEYS, AT PAGE 76, RECORDS OF SKAGIT COUNTY, WASHINGTON; THENCE SOUTHWESTERLY ALONG A CURVE CONCAVE TO THE SOUTH HAVING A RADIUS OF 480.62 FEET, WHICH IS THE CONTINUATION OF THE NORTHERLY CURVED LINE OF SAID TRACT, THROUGH A CENTRAL ANGLE OF 12 DEGREES 07' 56", AND AN ARC DISTANCE OF 101.77 FEET; THENCE SOUTH 65 DEGREES 52' 06" WEST, A DISTANCE OF 26.00 FEET; THENCE SOUTH 2 DEGREES 43' 16" WEST, A DISTANCE OF 316.90 FEET TO THE INTERSECTION OF THE CENTERLINE OF THE OLD F & S RAILROAD, AS SHOWN ON SAID SURVEY WITH THE NORTH LINE OF THE SOUTH 20 FEET OF SAID SECTION 7; THENCE SOUTH 87 DEGREES 42' 53" EAST ALONG THE NORTH LINE OF SAID SOUTH 20 FEET, A DISTANCE OF 229.25 FEET TO THE EAST LINE OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 7; THENCE NORTH 00 DEGREES 39' 00" WEST ALONG THE EAST LINE OF SAID SOUTHWEST 1/4 OF THE SOUTHEAST 1/4, A DISTANCE OF 425.47 FEET TO THE SOUTHEAST CORNER OF SAID FIRE PROTECTION DISTRICT TRACT; THENCE SOUTH 89 DEGREES 37' 52" WEST, A DISTANCE OF 135.20 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION.

Fire Protection District No. 17, Snohomish County, Transaction No. 2587-2-1

LOT 1 OF CITY OF GRANITE FALLS SHORT PLAT FILE NO. SP2021-001 RECORDED UNDER AUDITOR'S FILE NO. 202111045004, RECORDS OF SNOHOMISH COUNTY, WASHINGTON