

PLEASE COMPLETE THIS INFORMATION

RECORDING REQUESTED BY:

Name: FREEDOM MORTGAGE CORPORATION

Address: P.O Box 8001
Fishers, IN 46038-8001

WHEN RECORDED MAIL TO:

Name: BOEING EMPLOYEES' CREDIT UNION (BECU)

Address: P.O Box 97050, MS 1155-2
Seattle, WA 98124-9750
Attention: BECU Consumer
Loan Subordination

(THIS SPACE FOR RECORDER'S USE ONLY)

SUBORDINATION AGREEMENT

TITLE OF DOCUMENT

GRANTOR: MARK A. KING AND LAUREN N. KING HUSBAND AND WIFE

GRANTEE: BOEING EMPLOYEE'S CREDIT UNION (BECU) - 201804180054
FREEDOM MORTGAGE CORPORATION - 202109160101

APN: P123242

ABBREVIATED LEGAL: LOT 149, PLAT OF NOOKACHAMP HILLS PLANNED UNIT
DEVELOPMENT, PHASE 2B, AS RECORDED AUGUST 23, 2005

SEE FULL LEGAL ON PAGE 4

WHEN RECORDED RETURN TO:

Boeing Employees' Credit Union (BECU)
P.O. Box 97050, MS 1155-2
Seattle, WA 98124-9750
Attention: BECU Consumer Loan Subordination

SUBORDINATION AGREEMENTLOAN # **2011936175**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. BECU, referred to herein as "subordinator," is the owner and holder of a mortgage dated March 29, 2018 which is recorded in volume of Mortgages, page , under auditor's file No. 201804180054, records of Skagit County.
2. Freedom Mortgage Corporation, ISAOA, referred to herein as "lender".
3. Lender is the owner and holder of the mortgage dated 06/22/2021 executed by (which is recorded in volume of Mortgages, page , under auditor's file no. 202109160101 , records of Skagit County) (which is to be recorded concurrently herewith). (Lender loan not to exceed \$327,300.00.)
4. Mark A King and Lauren N King, referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 3.
5. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 3 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
6. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note, and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note, or agreements shall not defeat the subordination herein made in whole or in part.
7. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 3 without this agreement.
8. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
9. The heirs, administrators, assigns, and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 30th day of April 2021

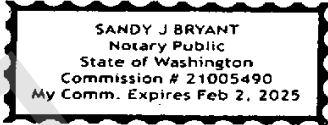
NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

x Mark A King
y Lauren King

BECU
 Peter Leung – Foreclosure/Bankruptcy Manager
 Chris Straiter – Director Asset Loss Management

STATE OF Washington)
County of Shasta) ss.

I certify that I know or have satisfactory evidence that Mark A King and Laura King is the person who appeared before me; and said person acknowledged that (he/she) signed this instrument and acknowledged it to be (his/her) free and voluntary act for the uses and purposes mentioned in the instrument.

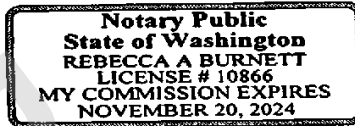


Dated: 6/23/21
[Signature]
Notary Public for Washington
My Commission Expires: 2/2/2025

STATE OF WA)
County of King) ss.

I certify that I know or have satisfactory evidence that Peter Leung is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Foreclosure/Bankruptcy Manager of Boeing Employees' Credit Union to be the free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 4-30-2021
Rebecca A Burnett
Rebecca A Burnett
Notary Public for WASHINGTON
My Commission Expires: November 20, 2024



UNOFFICIAL DOCUMENT

Exhibit "A"

Real property in the City of **MOUNT VERNON**, County of **SKAGIT**, State of **Washington**, described as follows:

LOT 149, PLAT OF NOOKACHAMP HILLS PLANNED UNIT DEVELOPMENT, PHASE 2B, AS RECORDED AUGUST 23, 2005, UNDER AUDITOR'S FILE NO. 200508230082, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Commonly known as: 17181 SOCKEYE DR, MOUNT VERNON, WA 98274

APN #: **P123242**