

And When Recorded Return to:

Navy Federal Credit Union
820 Follin Lane
Vienna, VA 22180

Attn: Post Closing

Loan Assumption Agreement

**KELLY M. KREHER A/K/A KELLY M. COX and NORMAN W.
COX, Grantors**

To

KELLY M. KREHER, Grantee

**LOT 25, "SKYLINE NO. 9," AS PER PLAT RECORDED IN
VOLUME 9 OF PLATS, PAGES 75, 76 AND 77, RECORDS OF
SKAGIT COUNTY, WASHINGTON.**

Recorded in Instrument Number: 202006220031

Parcel/Tax ID# P59871 / 350-5-000-025-0008

LOAN ASSUMPTION AGREEMENT AND PARTIAL RELEASE

THIS AGREEMENT made this 19th day of September, 2022 by and between NAVY FEDERAL CREDIT UNION, a federally chartered credit union with its principal place of business located at 820 Follin Lane SE, Vienna, Virginia 22180 (hereinafter called "Navy Federal"), and KELLY M. KREHER A/K/A KELLY M. COX (also referred to as "Assignee"), and NORMAN W. COX (also referred to as "Releasor").

Navy Federal is the legal and equitable owner and holder of that one certain Promissory Note dated 16 JUNE, 2020 in the original principal sum of \$337,000.00 executed by NORMAN W. COX, and which Promissory Note is secured by that certain MORTGAGE dated 16 JUNE, 2020 also executed by KELLY M. COX and NORMAN W. COX in favor of Navy Federal which was recorded among the Land records of SKAGIT County, WASHINGTON (referred to as the "MORTGAGE") which MORTGAGE constitutes a first lien on the fee simple property known as 2011 PIPER CIRCLE, ANACORTES, WA 98221 and being more particularly described as follows:

LOT 25, "SKYLINE NO. 9," AS PER PLAT RECORDED IN VOLUME 9 OF PLATS,
PAGES 75, 76 AND 77, RECORDS OF SKAGIT COUNTY, WASHINGTON.

TAX ID# P59871

Navy Federal has agreed to release NORMAN W. COX from the Promissory Note in accordance herewith. Such release is explicitly conditioned on NORMAN W. COX executing a release in favor of Navy Federal as set forth herein and is further conditioned on KELLY M. KREHER agreeing that the Promissory Note and the MORTGAGE shall remain in full force and effect with respect to KELLY M. KREHER, notwithstanding this release of NORMAN W. COX from the indebtedness represented by the Promissory Note.

For and in consideration of Ten Dollars (\$10.00), and other good and valuable consideration paid to Navy Federal, the receipt of which is hereby acknowledged, the undersigned on behalf of Navy Federal hereby RELEASES and DISCHARGES NORMAN W. COX from any and all obligations to Navy Federal under the Promissory Note referenced above and made a part hereof for all purposes and it is expressly agreed and understood that this is a Partial Release only as to NORMAN W. COX. KELLY M. KREHER agrees that nothing in this release shall release, affect or impair any Indebtedness of KELLY M. KREHER to Navy Federal under the Promissory Note, MORTGAGE, or any other loan document executed in connection therewith, which obligations shall remain in full force and effect with respect to KELLY M. KREHER. In exchange for said release of NORMAN W. COX, KELLY M. KREHER assumes and ratifies the loan documents evidenced by the Promissory Note and MORTGAGE and hereby releases Navy Federal from any and all claims associated with the origination of said loan and agrees that KELLY M. KREHER shall be liable for the payment in full of the indebtedness and obligations represented thereby and agrees that the lien in favor of Navy Federal remains in full force and effect

KELLY M. KREHER agrees to assume the obligation for repayment of the indebtedness secured by the aforesaid MORTGAGE and to fully and effectually perform and comply with each and every term, condition and obligation recited and agreed upon under and by the provisions of said Promissory Note and MORTGAGE ; and KELLY M. KREHER further acknowledges and agrees that there will be due and unpaid on the said Promissory Note a loan indebtedness and principal balance of THREE HUNDRED TWENTY THOUSAND ONE HUNDRED SIX DOLLARS AND NINETEEN CENTS (\$320,106.19) after the 1 September, 2022 monthly installment has been paid.

KELLY M. KREHER hereby covenants and agrees to be solely obligated for the repayment of aforesaid principal balance of the loan indebtedness from time to time remaining unpaid and interest thereon from the date thereof at the rate of 2.875% per centum (2.875 % per annum), payable to Navy Federal in consecutive monthly installments of principal and interest payments in the amount of ONE THOUSAND THREE HUNDRED NINETY EIGHT DOLLARS AND NINETEEN CENTS (\$1,398.19) each, due and payable on 1 OCTOBER, 2022, and continuing on the first day of each month thereafter and, unless sooner repaid, the entire unpaid principal balance of the loan indebtedness and the accrued interest due thereon shall become and be due and payable in full 1 July, 2050.

KELLY M. KREHER hereby covenants and agrees to make prompt payment to Navy Federal of the principal and interest due on said loan indebtedness in the manner set forth above and to fully, faithfully and promptly observe and perform, during the term of said loan and Promissory Note, and until said indebtedness shall be fully paid, all covenants, terms, conditions, obligations and provisions contained herein and in said Promissory Note and MORTGAGE; it being hereby understood and agreed that all covenants, terms, conditions, obligations and provisions contained in said Promissory Note and MORTGAGE shall remain unchanged and continue in full force and effect. KELLY M. KREHER further ratifies, confirms and continues in full force and effect the first lien priority and enforceability of the aforesaid MORTGAGE.

In consideration of Navy Federal's consent to the partial release of the Promissory Note as herein provided, NORMAN W. COX hereby releases, relinquishes and forever discharges Navy Federal, as well as its predecessors, successors, assigns, agents, officers, directors, employees and representatives of and from any and all claims, demands, actions and causes of action of any and every kind or character, whether known or unknown, present or future, which NORMAN W. COX may have against Navy Federal, and its predecessors, successors, assigns, agents, officers, directors, employees and representatives, arising out of or with respect to any and all transactions relating to the Promissory Note, the MORTGAGE, or any loan document executed in connection therewith, occurring prior to the date hereof.

The Parties agree that whenever used herein, the singular number shall include the plural and the singular, and the use of any gender shall be applicable to all genders. The provisions herein shall be binding upon and inure to the benefit of the parties hereto, their heirs, personal representatives, successors and assigns.

EXECUTED this the 19th day of September 2022

NAVY FEDERAL CREDIT UNION

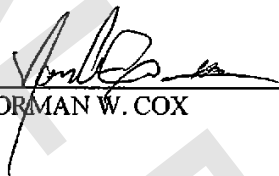
By: _____
DEE ONASSIS

Its: ASSISTANT TREASURER

Acknowledged and agreed effective as of the
date executed by Navy Federal Credit Union:



KELLY M. KREHER



NORMAN W. COX

THE STATE OF _____ }

COUNTY OF _____ }

This instrument was acknowledged before me on this the _____ day of September 2022, by
DEE ONASSIS, ASSISTANT TREASURER of Navy Federal Credit Union, on behalf of said
Credit Union.

Notary Public, in and for
The State of _____

Notary Stamp - Name of Notary and Date
Commission Expires: _____

~~see attch~~ ^{DWP}

NAVY FEDERAL CREDIT UNION

By: *Kayla Stone*
KAYLA STONE

Its: ASSISTANT TREASURER

Acknowledged and agreed effective as of the
date executed by Navy Federal Credit Union:

KELLY M. KREHER

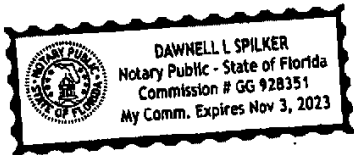
NORMAN W. COX

THE STATE OF Florida)
COUNTY OF Escambia)

This instrument was acknowledged before me on this the 19th day of September 2022, by
KAYLA STONE, ASSISTANT TREASURER of Navy Federal Credit Union, on behalf of
Credit Union. said

Dawnell L Spilker

Notary Public, in and for
The State of Florida



Notary Stamp - Name of Notary and Date
Commission Expires: November 3, 2023

