

When recorded return to:
Veristone Capital, LLC
6725 116th Ave NE, Suite 210
Kirkland, WA 98033

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Paula Renee Carter, referred to herein as "subordinator," is the owner and holder of a mortgage dated May 23rd, 2022, which is recorded under auditor's file No. 202205230097 records of Skagit County, Washington.
2. Veristone Fund I, LLC, a Washington Limited Liability Company referred to herein as "lender," is the owner and holder of a Modification Deed of Trust dated January 31st, 2023, executed by Key Peninsula Properties, LLC, a Washington Limited Liability Company, which is recorded under auditor's file No. 202302070028 records of SKAGIT County, Washington.
3. Key Peninsula Properties, LLC referred to herein as "owner," are the owners of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 only as it relates to the Parcels listed on the attached Exhibit A, above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
6. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
7. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN. A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Dated 2-1-23

Paula Renee Carter
Paula Renee Carter.

STATE OF WASHINGTON
COUNTY OF ~~KING~~ ^{King} KITSAP ss.

I certify that I know or have satisfactory evidence that Paula Renee Carter

(is/are) the person(s) who appeared before me, and said person(s) acknowledged that She signed this instrument, on oath stated that to be the free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 2/1/2023

Alicia M. Madamba
Notary name printed or typed: ALICIA M. MADAMBA
Notary Public in and for the State of Washington
Residing at Bremerton, WA
My appointment expires: 06/15/2024

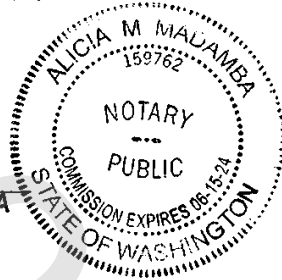


Exhibit A:

APN: P58280/3809-205-010-0109

Situs Address: 3706 West 3rd Street, Anacortes, WA 98211

Legal Description: Lots 3 and 4, Block 1205, NORTHERN PACIFIC ADDITION TO ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, pages 9 through 11, records of Skagit County, Washington. Situated in Skagit County, Washington.