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Skagit County Auditor

Filed for record at request of and  
after recording return to:  
Subedar Singh Deol  
310 Leann Street  
Mount Vernon, WA 98274

**DEED OF TRUST**

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**Grantor(s):** Glenmoor LLC  
**Grantee(s):** Subedar Singh Deol and Manjinder Kaur Deol  
**Trustee:** Land Title and Escrow  
**Assessor's Property Tax Parcel No.:** P119008

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THIS DEED OF TRUST is made March 23, 2023 between Grantor Glenmoor LLC, as grantor, whose mailing address is 310 Leann St, Mount Vernon, WA 98274; Land Title and Escrow company, as Trustee, whose mailing address is 111 East George Hopper Way, Burlington, WA 98233, and Subedar Singh Deol and Manjinder Kaur Deol as beneficiary, whose mailing address is 1725 East Blackburn Road, Mount Vernon, WA 98274.

WITNESSETH: Grantor, in consideration of the acceptance by trustee of the trust hereunder, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to secure the payment of the indebtedness evidenced by the promissory note of even date, with interest thereon, and any other sums payable thereunder and hereunder, and to secure the performance of the obligations contained herein, grant bargains, sells, and conveys to Trustee and it successors and assigns forever, in trust with power of sale, right of entry, and possession and for the benefit of the beneficiary, all of Grantor's estate, right, title, interest, claim and demand in the following described real property in Skagit County Washington.

Assessor's Property Tax Parcel/Account Number(s): 340421-1-001-0900/P119008  
(22.5100 ac) THE SW1/4 NE1/4 OF SECTION 21, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., EXCEPT THE WEST 350 FEET THEREOF; AND ALSO EXCEPT THE SOUTH 30 FEET THEREOF FOR DIVISION STREET; ALSO EXCEPT ANY PORTION LYING WITHIN THE PLAT OF SKAGIT ORCHARDS AND ALSO EXCEPT THE FOLLOWING TRACTS A & B: (A) BEGINNING AT THE NE CORNER OF THE SW1/4 OF THE NE1/4; THENCE NORTH 88-28-56 WEST ALONG THE NORTH LINE OF SAID SW1/4 NE1/4, 25 FEET; THENCE SOUTH 1-14-53 WEST, PARALLEL WITH THE EAST LINE OF SAID SW1/4 NE1/4 TO THE SOUTH LINE OF SAID SUBDIVISION; THENCE EAST 25 FEET, MORE OR LESS, TO THE SE CORNER OF SAID SUBDIVISION; THENCE NORTH ALONG THE EAST LINE OF SAID SUBDIVISION TO THE POINT OF BEGINNING. (B) THE SOUTH 540 FEET OF THE EAST 325 OF THE SW1/4 OF THE NE1/4; EXCEPT THE SOUTH 30 FEET THEREOF FOR COUNTY ROAD.

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof.

This deed is for the purpose of securing a Promissory Note of even date in the amount of 1.5 Million Dollars (\$1,500,000), in accordance with the terms of said Note, payable to Beneficiary or order and made by Grantor, and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.

2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.

3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by the Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantors. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantors in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect the security hereof or the rights or powers of the Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, and legal costs in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and reasonable attorney's fees and legal costs actually incurred, whether for the Trustee's Attorney or the beneficiary's attorney or both as provided by statute.

6. Should Grantors fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

Deed of Trust

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1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.

2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.

3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantors and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.

4. Upon default by Grantors in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto.

5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantors had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such conclusive evidence thereof in favor of bona fide purchasers and encumbrances for value.

6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

7. In the event of the death, incapacity, disability or resignation of the Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantors, Trustee or Beneficiary shall be a party unless such action or proceeding is brought by the Trustee.

8. This Deed of Trust applies to, inures to the benefit of, and is binding not only on  
Deed of Trust



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**REQUEST FOR FULL RECONVEYANCE**

Do not record. To be used only when note has been paid.

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with said Deed and Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate not held by you thereunder.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

BENEFICIARY

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