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03/06/2024 03:16 PM Pages: 1 of 2 Fees: \$304.50
Skagit County Auditor

Return Address:

Subedar S. Deol
310 Leann Street
Mount Vernon, WA-98274

Document Title:

Termination of Agreement

Reference Number (if applicable):

202303200051

Grantor(s):

additional grantor names on page ___

- 1) Transworld Investment Group LLC
- 2) _____

Grantee(s):

additional grantor names on page ___

- 1) Samish Bay Land Company LLC
- 2) _____

Abbreviated Legal Description:

full legal on page(s) ___

P27079
S S W 1/4 of the SW 1/4 of the NE 1/4 21/34/04

Assessor Parcel /Tax ID Number:

additional parcel numbers on page ___

Termination Of Contract Agreement

This contract agreement entered on August 21nd, 2020 by Transworld Investments Group LLC and Samish Bay Land Company LLC, wish to terminate the Contract and resolve any and all rights and obligations arising out of the Contract.

IN CONSIDERATION OF and as a condition of the Parties entering into this Agreement and other valuable consideration, the receipt and sufficiency of which consideration is acknowledged, the Parties agree as follows:

1. The Parties agree mutually to terminate the Development Agreement, which was entered into 7th day of June 2018 for 3.52-acre Higgins Property (P27079).
2. The Parties acknowledge by this Agreement that the consideration provided and received by each other is fair, just and reasonable and that no further consideration, compensation or obligation will be due, payable or owing with regard to the Contract as of the execution date of this Agreement.
3. By this Agreement the Parties release each other from any and all claims, liens, encumbrances, causes of action, demands and liabilities of whatever nature which either Party had in the past, has now or may have in the future arising from or related to the Contract.
4. The Parties acknowledge and agree that all parties to this Agreement will keep completely confidential the terms and conditions of this Agreement, the Contract and any financial, operational or confidential information of any kind not already public.
5. The Parties submit to the jurisdiction of the courts of Skagit County in the State of Washington for the enforcement of this Agreement or any arbitration award or decision arising from this Agreement. This Agreement will be enforced or construed according to the laws of the State of Washington.

Dated this 21 day of August, 2020.

SAMISH BAY LAND COMPANY LLC.

BY:


DAVID PRUTZMAN

Dated this 21ST day of August, 2020.

TRANSWORLD INVESTMENT GROUP, LLC

BY:


MANJINDER DEOL