RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Parcel 118029

Michael J Toke & Associates
6520 Mira Cielo
San Luis Obispo, CA 93401
Attn: Michael Jan Toke, Esq.

REVIEWED BY SKAGIT COUNTY TREASURER DEPUTY Lena Thompson DATE 04/17/2024

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LEASE ASSIGNMENT AND ASSUMPTION AGREEMENT

This LEASE ASSIGNMENT AND ASSUMPTION AGREEMENT (this "Agreement") is made and entered into as of February 29, 2024 (the "Effective Date"), by and between HORIZON TOWER LIMITED PARTNERSHIP-II, a Kansas limited partnership ("Assignor"), and HORIZON TOWER LIMITED, LLC, a Kansas limited liability company ("Assignee").

WHEREAS, Assignor is the current tenant and owner of the leasehold estate under that certain Lease Agreement dated May 22, 2018, made by and between Assignor, as tenant, and Fred A. Olsen and Sandy S. Olsen, as landlord, as evidenced by that certain Memorandum of Lease dated May 22, 2018 and recorded in the Official Records of Skagit County, Washington on November 28, 2018 as Document No. 201811280064, and re-recorded on April 6, 2023 as Document No. 202304060116 (as amended, amended and restated, supplemented, assigned or otherwise modified from time to time, the "Lease") concerning leased premises located on the real property commonly known as 18784 Kim Place, Burlington, Skagit County, Washington, as more particularly described in the Lease (the "Premises"); and

WHEREAS, Assignor and Assignee are affiliates and Assignor desires to assign the Lease to Assignee, and Assignee desires to accept such assignment and assume all of Assignor's obligations under the Lease, all on the terms and conditions set forth in this Agreement.

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the undersigned hereby agree as follows:

- 1. Assignment and Assumption. Assignor hereby assigns, transfers and conveys to Assignee any and all of its right, title and interest in, to and under the Lease, effective from and after the Effective Date, and Assignee hereby accepts the foregoing assignment of the Lease as of the Effective Date and hereby assumes and agrees to discharge and perform, in accordance with the terms thereof, all of the obligations of the "tenant" under the Lease, to the extent the same arise on or after the Effective Date.
- 2. <u>Further Instruments.</u> Assignor and Assignee each hereby agrees that, if requested by the other party, it shall do, execute, acknowledge and deliver, at the requesting party's expense, all acts, agreements, instruments, notices and assurances as may be reasonably requested by the other party to further effect and evidence the transactions contemplated hereby.
- 3. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the state in which the Premises is located, without regard to the conflict of law principles thereof.
- 4. <u>Successors and Assigns</u>. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns.

500000527 DB1/ 142382831.1 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which shall be deemed an original, but which together shall constitute one and the same agreement.

[Remainder of Page Intentionally Left Blank]

DB1/ 142382831.1

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the Effective Date.

ASSIGNOR:

HORIZON TOWER LIMITED PARTNERSHIP-II, a Kansas limited partnership

By: Horizon Tower, LLQ,

its Operations Partner

By:

Name: John V. Kapullca Title: Chief Executive Officer

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

) ss:

COUNTY OF CONTRA COSTA

, 2024, before me, Paul Buschini, Notary Public, personally appeared John V. Kapulica, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature (Seal)

PAUL BUSCHINI lotary Public - California Contra Costa County Commission # 2367839 Comm. Expires Aug 14, 2025

ASSIGNEE:

HORIZON TOWER LIMITED, LLC, a Kansas limited liability company

By: Horizon Tower, LLC; its Operations Manager

By:

Name: John V. Karviica Title: Chief Executive Officer

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA) ss:

COUNTY OF CONTRA COSTA

On 15t, 2024, before me, Paul Buschini, Notary Public, personally appeared John V. Kapulica, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature (Scal)

PAUL BUSCHINI
Notary Public - California
Contra Costa County
Commission # 2367839
My Comm. Expires Aug 14, 2025

This Instrument is being filed as an accomodation only. It has not been examined as to its execution, insurability or affect on title.