

**UCC FINANCING STATEMENT**

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT SUBMITTER (optional)
B. E-MAIL CONTACT AT SUBMITTER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address)
Umpqua Bank PO Box 1580 Roseburg, OR 97470
SEE BELOW FOR SECURED PARTY CONTACT INFORMATION

Chicago Title  
620055802

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Majestic Inn, LLC				
OR				
1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
1c. MAILING ADDRESS 419 Commercial Avenue	CITY Anacortes	STATE WA	POSTAL CODE 98221	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here  and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR				
2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Umpqua Bank				
OR				
3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3c. MAILING ADDRESS C/O Loan Support Services, PO Box 1580	CITY Roseburg	STATE OR	POSTAL CODE 97470	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

All personal property of the Debtor, including accounts, chattel paper, general intangibles, documents, instruments, investment property, letters of credit, letter of credit rights, equipment and inventory, situated upon and/or used in connection with the operation of the real property commonly known as 419 Commercial Ave, Anacortes, WA 98221, whether any of the foregoing is owned now or acquired later, all accessions, additions, replacements, and substitutions related to any of the foregoing, and all records of any kind relating to any of the foregoing; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing.

Parcel Numbers: P55014, P55015, P55016, P55017, P55018, P127913, P55011, P55012, and P55013

Abbreviated Legal: Lots 1 to 18, Block 24, Map of The City of Anacortes

5. Check <u>only</u> if applicable and check <u>only one</u> box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative
6a. Check <u>only</u> if applicable and check <u>only one</u> box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor Is a Transmitting Utility
6b. Check <u>only</u> if applicable and check <u>only one</u> box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable):  Lessor/Lessor  Consignee/Consignor  Seller/Buyer  Bailee/Bailee  Licensee/Licensee

8. OPTIONAL FILER REFERENCE DATA:  
748370064-1

## EXHIBIT "A"

## Legal Description

For APN/Parcel ID(s): P55014 / 3772-024-010-0107, P55015 / 3772-024-013-0005, P55016 / 3772-024-015-0003, P55017 / 3772-024-016-0002, P55018 / 3772-024-018-0000, P127913 / 3772-024-007-0000, P55011 / 3772-024-004-0006, P55012 / 3772-024-006-0004 and P55013 / 3772-024-010-0008

PARCEL A: Lots 11 through 15, Block 24, MAP OF THE CITY OF ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington.

TOGETHER WITH the South Half of vacated alley adjacent to Lots 11, 12, and 13. Situated in Skagit County, Washington.

PARCEL B: Lot 16, Block 24, MAP OF THE CITY OF ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington. Situated in Skagit County, Washington.

PARCEL C: Lots 17 and 18, Block 24, MAP OF THE CITY OF ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington. Situated in Skagit County, Washington.

PARCEL D: The South 50 feet of Lots 8, 9 and 10, Block 24, MAP OF THE CITY OF ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington.

TOGETHER WITH the North Half of vacated alley adjacent to said lots. Situated in Skagit County, Washington.

PARCEL E: Lot 7, Block 24, MAP OF THE CITY OF ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington. Situated in Skagit County, Washington.

PARCEL F: LOTS 3 AND 4, Block 24, MAP OF THE CITY OF ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington. Situated in Skagit County, Washington.

PARCEL G: LOTS 5 AND 6, Block 24, MAP OF THE CITY OF ANACORTES, according to the plat thereof recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington. Situated in Skagit County, Washington.

PARCEL H: LOTS 8, 9 AND 10, Block 24, MAP OF THE CITY OF ANACORTES, according to the plat thereof, recorded in Volume 2 of Plats, pages 4 through 7, records of Skagit County, Washington.

EXCEPT THE SOUTH 50 FEET THEREOF. Situated in Skagit County, Washington.