

RETURN NAME and ADDRESS

Salal Credit Union

PO Box 75029

Seattle, WA 98175

Please Type or Print Neatly and Clearly All Information**Document Title(s)**

Subordination Agreement

Reference Number(s) of Related Documents

202108300024, 202504070043

Grantor(s) (Last Name, First Name, Middle Initial)

Salal Credit Union

Grantee(s) (Last Name, First Name, Middle Initial)

Rocket Mortgage, LLC

Lawler, Michelle

Lawler, Devin

Legal Description (Abbreviated form is acceptable, i.e. Section/Township/Range/Qtr Section or Lot/Block/Subdivision)

LOT 35,SAUK MOUNTAIN VIEW EST. SOUTHPRD #3.

FULL LEGAL DESCRIPTION LOCATED ON PAGE 4

Assessor's Tax Parcel ID Number P122949

The County Auditor will rely on the information provided on this form. The Staff will not read the document to verify the accuracy and completeness of the indexing information provided herein.

Sign below only if your document is Non-Standard.

I am requesting an emergency non-standard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some parts of the text of the original document. Fee for non-standard processing is \$50.

Signature of Requesting Party

When recorded return to:

SALAL CREDIT UNION
PO BOX 75029
SEATTLE, WA 98175-0029

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Salal Credit Union, referred to herein as "subordinator," is the owner and holder of a(n) FINANCING STATEMENT dated 08/30/2021, which is recorded under auditor's file No. 202108300024, records of Skagit County, WA.
2. Rocket Mortgage, LLC ISAOA, referred to herein as "lender," is the owner and holder of a mortgage dated March 28, 2025, executed by Michelle Lawler and Devin Lawler, which is recorded under auditor's file No. 202504070043, records of Skagit County, Washington, on in the amount of \$300,000.00, which is to be recorded concurrently herewith. This mortgage has an interest rate of 6.375 %.
3. Michelle Lawler and Devin Lawler, referred to herein as "owner", is the owner of all the real property known as 1253 ARREZO DR, SEDRO WOOLLEY, WA 98284-7434, described in the mortgage identified above in paragraph 2, and for which the legal description is Exhibit A.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his Financing Statement identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Financing Statement first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the Financing Statement first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Borrower(s):

Salal Credit Union;

Dated: 3/28/25Dated: 02/12/2025

Michelle Lawler
Devin Lawler

Charity Engel
 Charity Engel - LOAN SERVICING SPECIALIST

STATE OF Washington
 COUNTY OF Snohomish SS.

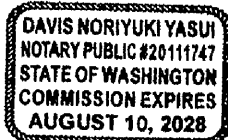
I certify that I know or have satisfactory evidence that Michelle Lawler and Devin Lawler (is/are) the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument and acknowledged it to be her/his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 03/28/2025

Notary signature: Tanya L. Chevis
 Notary name printed or typed: Tanya L. Chevis
 Notary Public in and for the State of Washington
 Residing at 7423 Soic Dr., B1Cine, WA 98230
 My appointment expires: 08/16/2028

STATE OF WA
 COUNTY OF KING SS.

I certify that I know or have satisfactory evidence that Charity Engel is the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument, on oath stated that s/he is authorized to execute the instrument and acknowledge it as the MORTGAGE SERVICER of SALAL CREDIT UNION to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 02/12/2025

Notary signature: Davis Yasui
 Notary name printed or typed: Davis Yasui
 Notary Public in and for the State of Washington
 Residing at Seattle, WA
 My appointment expires: 8/10/2028

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): P122949

Land situated in the City of Sedro Woolley in the County of Skagit in the State of WA

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, AND IS DESCRIBED AS FOLLOWS:

LOT 35, "SAUK MOUNTAIN VIEW ESTATES - SOUTH - A PLANNED RESIDENTIAL DEVELOPMENT, PHASE 3," AS PER PLAT RECORDED ON MAY 26, 2005, UNDER AUDITOR'S FILE NO. 200505260107, RECORDS OF SKAGIT COUNTY, WASHINGTON.
SITUATE IN THE CITY OF SEDRO-WOOLLEY, COUNTY OF SKAGIT, STATE OF WASHINGTON.

Commonly known as: 1253 Arrezo Drive, Sedro Woolley, WA 98284-7434

THE PROPERTY ADDRESS AND TAX PARCEL IDENTIFICATION NUMBER LISTED ARE PROVIDED SOLELY FOR INFORMATIONAL PURPOSES.